



Great Lakes Benefits  
& Wealth Management

1325 Hull Road, Sandusky, OH 44870

## TODAY'S RETIREES NEWSLETTER

May 2024

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### Anchored in family values

To learn more about how Great Lakes Benefits & Wealth Management can partner with you to develop a cohesive, prudent strategy to confidently pursue your lifestyle and financial goals, schedule a complimentary meeting with Wayne over the phone, through video-conference, or in our office.



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## Recipe of the Month



### Pineapple Crisp

This Pineapple Crisp is loaded with fresh pineapple chunks, topped with a brown sugar streusel, and baked until golden! SO good with vanilla ice cream!

4 cups chopped fresh pineapple about one average pineapple  
2 tablespoons plus 1/2 cup brown sugar  
1 tablespoon corn starch  
1/2 cup cold butter cubed  
1 cup large oats  
1/2 cup whole wheat flour

Preheat the oven to 350 degrees F.

Combine pineapple, 2 tablespoons brown sugar and corn starch. Place pineapple in an 8x8" baking pan, or in individual baking dishes as pictured, if desired.

In a large bowl, combine butter, 1/2 cup brown sugar, oats and flour until combined. The texture will be that of a cookie dough — easily pressed and held together. Crumble topping over the pineapple in baking dish and press down gently.

Bake for 45 minutes or until bubbly around the edges and golden brown on top. Serve as desired with vanilla ice cream!

Recipe available online at: [www.thereciperebel.com/pineapple-crisp](http://www.thereciperebel.com/pineapple-crisp)

**What's in season?** May is still awash in spring vegetables like asparagus, artichokes, leeks, favas, radishes, carrots, and peas. But now we also welcome fruit, including pineapple and the first berries of the year—strawberries. Rhubarb is still going strong, and in many places we'll see it carry through the summer. Source: [www.simplyrecipes.com](http://www.simplyrecipes.com)

*Thank you* for your referrals!  
Refer us to a friend or family member and receive a gift card!

May recipient: **Mr. & Mrs. Lynford Sartor**



### Understanding Market Volatility

Market volatility refers to the rate at which the price of securities increases or decreases for a given set of returns. It is often driven by factors such as economic data, geopolitical events, changes in market sentiment, and macroeconomic trends. Volatility is not inherently bad; it is a natural part of the stock market cycle, but it can influence investor behavior. To effectively implement a long-term investment strategy, consider the following steps:

**Set Clear Financial Goals.** Define what you are investing for, whether it's retirement, buying a home, or funding education. Determine your "why" to help remain motivated and strategic. Clear goals help you determine the right investment strategy and time horizon.

**Choose Suitable Investments.** Select investment vehicles that align with your goals and time frame. For longer-term goals, equities might be more appropriate due to their potential for higher returns over time, though every investor's needs and goals are unique.

**Regular Reviews and Rebalancing.** While it's important to maintain a long-term view, regular reviews of your investment portfolio are important to ensure it remains aligned with your objectives and risk tolerance. Rebalancing helps maintain your desired asset allocation.

**Stay Informed.** Keep yourself informed about changes in the financial markets and

economic conditions but avoid making hasty decisions based on short-term market movements.

Navigating and overcoming market volatility effectively requires patience, discipline, and a well-considered long-term investment strategy. By focusing on the bigger picture, you can potentially reduce the stress and uncertainty associated with investing and place yourself in a better position to achieve your financial goals. Remember, while short-term market movements can be unpredictable, the principles of long-term investing remain a cornerstone of personal financial growth.

# Monthly Message from Wayne



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In the past year or so (and before that also), I've had some clients and friends move back from Florida. Move back as in they moved away...lived there for a few years or less, and then decided it wasn't for them. We have all been to places where we feel it's a great place to visit, but I wouldn't want to live there. Actually, that refers to every place we visit, or we actually would live there! Moving is a big ordeal. Timing the packing and selling and closing of your home, to finding, buying and closing on the new home, and then getting your stuff there, and unpacking. Movers aren't cheap, and most folks that do relocate are older and not in the best shape for a move and unpacking. Not too many people genuinely up and move to Florida, Arizona, or other warm clients, and permanently stay there until they're dead. Most have a home in both places and come and go back and forth through the years. Or they buy in the warmer climates their primary new residence, but end up coming back eventually, usually sooner than later. Why is this? It's a pretty interesting observation. Do you know of anyone who is or was retired, and moved to a new home in a warmer climate and are still there? Or passed away there? I don't know of many. There are a few.

Even just the purchasing of a second home (vacation home) can be a shorter than expected venture. Either the neighborhood isn't what they thought. The weather isn't what they thought. They didn't think they would miss their grandkids, or other relatives as much. Or they just plain missed their cozy and familiar home. My suggestion over the years to clients has been to make sure you visit many places/locations of the potential new purchase. And once an area or two is nailed down, then spend a few months there at least. Either all at once, or over the course of a year or two. Make sure, the weather is enjoyable (and

the history of the typical weather), not tolerable, enjoyable! Make sure the stores are not too close or not too far. The restaurants too. Make sure the neighbors aren't idiots, and the neighborhood overall is enjoyable. Look at the taxes and HOA fees. And sometimes a biggie!!.... Look at the cost of insurance! Homeowners, flood, and hurricane insurance if applicable. Will you need to purchase a vehicle for the new home? The cost of furnishing, remodeling and redecorating. And a very important issue is the flights back and forth. The location of the airport. The number of flights available on a regular basis, and of course, the cost of the flights.

Lastly and maybe most importantly IS YOUR SPOUSE! Many times, I've witnessed both spouses NOT being on board with each other's desire for a second home or relocation. One may miss home, while the other cherishes getting away. One may hate to fly, or hate to drive, while the other is fine with it. One may hate the heat... or hate the cold if its say... an Upper Peninsula Michigan or Canadian home. One may be heartbroken if they sell what they thought was their forever home, while the other sees it as too much to maintain as they age, and wants to sell. It is so important for both spouses to be on the same page. If you can't agree with each other, then I suggest the purchase does not happen (if you want to stay married), and that you work out an arrangement for the spouse that wanted to experience another climate, to let them visit as they wish, enough times to get their fix or bucket list satisfied. Or even go with them and stay a little longer than you normally would, just to compromise a bit, and let them enjoy the area enough to where they are ok with not making the purchase and/or the move. It's definitely less expensive and less of a hassle that way. Good luck, if you related to this topic, it can be a fun venture!

Until next month,

Wayne

P.S. If contemplating moving or just buying a second home, it's imperative that you sit down with me, or somebody like me, and layout the true cost of this potential venture. Be totally honest and "real" about the costs and potential overage. You HAVE to have the money to do this. And you HAVE to have the extra money to handle any mistakes or unforeseen expenses that weren't planned for. And then you HAVE to have the money to move back if it was a relocation you did, and it didn't end well.

## Traveler of the month...



Mr. & Mrs. Brian Adkinson having a blast in New Orleans

If you are one of Waynes "managed money" clients, don't forget to take an interesting picture of you on vacation holding up our GLB "I am a Today's Retiree" handkerchief for the chance to win a \$100 gift card!



Wayne Maslyk Jr.,  
President & CEO

A financial professional since 1995, Wayne Maslyk started his own firm in 2001 intent upon providing the personalized services retirees and pre-retirees need to pursue their financial goals. "My mission," Wayne says, "is to be the 'go to' resource for retirement, tax, and financial planning." His services include helping folks learn what mistakes NOT to make and also what SHOULD be done when getting their financial house in order.

In addition to over 25 years of experience, Wayne brings to clients his status as a CERTIFIED FINANCIAL PLANNER™ (CFP®) practitioner, which is considered the "Gold Standard" in the financial services industry. Earning that certification required advanced coursework in taxes, retirement planning, estate planning, investments, risk management, and other financial issues.

Away from work, Wayne enjoys boating, camping, and vacationing with his wife, Laura, and their three sons. Nathan, Jacob, and Jack.



**TODAY'S RETIREES**  
WITH WAYNE MASLYK JR., CFP™



WATCH on WGGN 52  
Saturday @ 9:30 AM / Sunday @ 4:00 PM / Monday @ 9:30 AM  
WATCH on WCLF 22 Monday @ 5:00 PM  
LISTEN on WLRD FM 96.9 Saturday @ 8:30 AM  
LISTEN on WGGN FM 97.7 Sunday @ 10:00 AM