



Great Lakes Benefits
& Wealth Management

1325 Hull Road, Sandusky, OH 44870

**TODAY'S RETIREES
NEWSLETTER**

January 2025

PRESORTED
STANDARD MAIL
US POSTAGE PAID
SANDUSKY, OH
PERMIT #15

Recipe of the Month



Easy Baked Lemon Chicken

- 4 boneless skinless chicken breasts
- 3 tablespoons butter
- 1/3 cup chicken broth
- 4 tablespoons fresh lemon juice
- 1 tablespoon honey
- 2 teaspoons minced garlic
- 1 teaspoon Italian seasoning
- Salt and pepper to taste
- Fresh rosemary and lemon slices for garnish

Preheat oven to 400 degrees and grease a baking sheet or large casserole dish.

Melt butter in a large skillet over medium-high heat. Add chicken and cook chicken 2-3 minutes on each side just until browned. Transfer chicken to prepared baking sheet.

In a small bowl whisk together chicken broth, lemon juice, honey, garlic, Italian seasoning, and salt and pepper.

Pour sauce over chicken. Bake 20-30 minutes (closer to 20 for smaller chicken breasts, closer to 30 for larger) until chicken is cooked through. Every 5-10 minutes spoon the sauce from the pan over the chicken.

Garnish with fresh rosemary and lemon slices and serve.

www.lecremedelacrumb.com/easy-healthy-baked-lemon-chicken

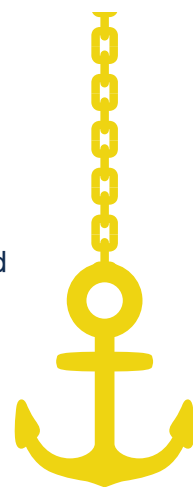
What's in season?

Hearty produce types are freshest in January. Think cruciferous vegetables like brussels sprouts and kale, along with beets, leeks, sweet potatoes, and winter squash, including acorn, spaghetti, and butternut. For fruits, opt for citrus types like oranges, grapefruit, tangerines, and lemons.

Anchored in family values

Wayne's mission is to be the 'go to' resource for retirement, tax, and financial planning. In addition to over 25 years of experience, Wayne brings to clients his status as a CERTIFIED FINANCIAL PLANNER™ (CFP®) practitioner, which is considered the "Gold Standard" in the financial services industry. Earning that certification required advanced coursework in taxes, retirement planning, estate planning, investments, risk management, and other financial issues.

To learn more about how Great Lakes Benefits & Wealth Management can partner with you to develop a cohesive, prudent strategy to confidently pursue your lifestyle and financial goals, schedule a complimentary meeting with Wayne over the phone, through video-conference, or in our office.



Wayne K. Maslyk Jr., CFP
wayne@greatlakesbenefits.com

SANDUSKY
1325 Hull Road
Sandusky, OH 44870
(419) 626-3900

ELYRIA
347 Midway Mall Blvd, Suite 109
Elyria, OH 44035
(440) 934-3141

MADEIRA BEACH
150 153rd Ave, Unit 302
Madeira Beach, FL 33708
(727) 455-9388

Strategies to Build and Maintain a Healthy Investment Portfolio

An effective portfolio blends diverse investment types, considers long-term and short-term goals, and adapts to changes over time. Here are 10 strategies that may help:

Define Financial Goals and Time Horizon
Start by clarifying what you hope to achieve with your investments. Are you investing for retirement, a major purchase, or short-term income? Defining these goals helps determine your time horizon, which can influence the types of investments you choose.

Assess Risk Tolerance
A balanced approach should align your risk tolerance with your investment goals, helping to create a portfolio that reflects both your financial situation and comfort with market changes.

Diversify
By diversifying your portfolio with a variety of assets such as stocks, bonds, and other investments, you may potentially mitigate the impact of poor performance in any one sector.

Choose Asset Allocation Wisely
The allocation should be based on your goals, risk tolerance, and time horizon.

Start with a Core Portfolio and Add Satellite Investments
A strategy known as "core-satellite" involves building a stable core portfolio with broadly diversified, low-cost index funds or exchange-traded funds (ETFs) and supplementing it with satellite investments.

Regularly Rebalance
Rebalancing involves realigning the portfolio to its original or updated target allocation by buying or selling assets. Regularly rebalancing, whether on a quarterly or annual basis, can help maintain alignment with your risk and return preferences.

Keep an Eye on Costs
Choose investment vehicles that offer competitive fees, such as index funds or ETFs. High fees can reduce long-term gains, so staying mindful of these costs is part of maintaining a healthy portfolio.

Stay Informed but Avoid Overreacting
Keeping a steady, disciplined approach that focuses on long-term objectives can help mitigate the temptation to make frequent changes based on market noise.

Adjust for Life Changes
A healthy investment portfolio should evolve alongside major life events, such as a change in income, family status, or retirement plans.

Consider a Professional Perspective
Working with a professional can offer different perspectives on structuring and managing your investments, helping you make informed decisions that align with your objectives.

THANK YOU for your referrals!

Refer us to a friend or family member and receive a gift card!

January recipient:
Mr. & Mrs. Bill Moyers



www.todaysretirees.com



Monthly Message from Wayne

Trump. One word that can create a smile, or a frown in an instant. President Trump is one of the most polarizing presidents that the US has had. Probably more so than President Obama. Obama was another one you either loved or hated. Personalities aside, what does a Trump presidency mean for you? Do you know? Do you have an idea? Have you, or are you going to, change anything as far as how you are living your life, or how you are running your financial plan? I'll give you a few tidbits to ponder.

Interest rates. The Biden presidency gave us some of the highest interest rates in decades. This was awesome for the Savers who like having attractive Safe money options. Money Markets, CD's, Fixed and Fixed Indexed Annuities, Government Bonds, Corporate Bonds, and even some savings accounts, have had rates high enough where folks didn't feel forced to invest their money in Risk investments, just because they couldn't earn anything safely. High rates, however, have been horrible for homeowners with a variable rate mortgage, or a Home Equity Line, or those who needed home improvements that they could not put off, and didn't have the cash. The high rates have also been bad for auto loans, business loans, credit card debt, student loans, etc. Trump, I'm sure will get the rates down one way or another. He tends to be very vocal as we all know, vocal also, towards the Federal Reserve, who controls the rates. Many feel he should keep his nose out of the Feds

business and let them do their thing. But I can assure you, he won't, and he won't allow rates to remain high if he can do anything about it. It's bad for business, it's bad for many consumers, and of course it's bad for the government and all of its debt! This means for the Savers that you will have choices of where to put your Safe monies, that won't be as attractive as they have been lately. So, while they are still available, I suggest you get as high a rate as you can, for as long of a period as you can, for your safe money accounts. Banks are good at throwing ads at you showing high rates, but for a short period of time.... six-months, nine-months, etc. Then when they come due, rates have dropped, and they have your money. **So again, as high and as long as you're comfortable with, lock these rates in.**

Taxes. Trump hates high taxes. He doesn't pay them, he doesn't want businesses to pay high taxes, he doesn't want citizens to pay high taxes, especially retirees. He campaigned on getting rid of the **Social Security income limit penalty**. I believe he mentioned not just on earnings, but also the extra tax you pay if your gross income is over certain limits. **If he follows through on this, wow, what a huge benefit to Seniors.** We will see!?? So, taxes in general should remain low, or get even lower. This is good for all of us on a personal level. Some economists say it will hurt the economy and raise the debt. Who knows, but personally I'll take the lower taxes for myself and

my clients. If the Social Security income penalty goes away **and** taxes stay low, it will be an excellent opportunity for Tax-Planning. We will be able to take advantage of getting our taxes paid early, in a historically low tax environment.

Wars. Trump has a history of not being a war monger like most of our previous presidents and administrations. Yes, I lean Right, but the Bush's and Cheney's were some of the worst. If we (The US) keep peaceful in the upcoming years, and keep our noses out of other countries business', we can have a nice run of prosperity and peace for us and our families. Let's hope it goes in that direction!

Until next month,
Wayne

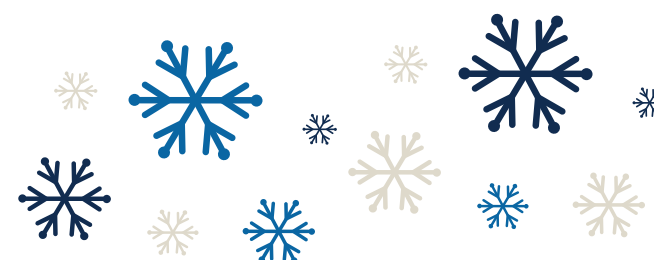
P.S. You Ladies that are Managed Money clients of mine, you should have received your invitation to our annual **Ladies Only Valentines event** at Kalahari. Where we pamper, entertain, and feed you well. If you have not received it or have overlooked it, please get ahold of us, so we can reserve yours and your guests seating.

Traveler of the month...



Mr. & Mrs. John Rizzuto
Visiting St. Peter's Basilica on their vacation to Rome!

If you are one of Wayne's "managed money" clients, don't forget to take an interesting picture of you on vacation holding up our GLB "I am a Today's Retiree" handkerchief for the chance to win a \$100 gift card!



TODAY'S RETIREES
WITH WAYNE MASLYK JR., CFP™



WATCH on WGGN 52
Saturday @ 9:30 AM / Sunday @ 4:00 PM / Monday @ 9:30 AM
WATCH on WCLF 22 Monday @ 5:00 PM
LISTEN on WLRD FM 96.9 Saturday @ 8:30 AM
LISTEN on WGGN FM 97.7 Sunday @ 10:00 AM