YOUR ACTION CHECKLIST · ANDREW BREWER, CFP®

What's My Role in My Parents' Financial Plan?

Print this, check things off, and bring it to your first meeting. You don't need every box checked. You just need to start.

This week

- [ ] **Ask one question: "Am I named in anything?"** Financial or healthcare power of attorney, executor, or successor trustee. You can't prepare for a role you don't know you have.
- [ ] **Ask who the backup is.** Who serves if the first person named can't? Couples often name only each other and no one after that.

This month

- [ ] **Find out where the documents are kept,** and get the attorney's and planner's names and numbers. This prevents a scramble in the middle of an emergency.
- [ ] **Ask when the documents were last updated.** Check that the people named still live nearby and make sense. A child named a decade ago may now live across the country.
- [ ] **Read the power of attorney, or ask when it takes effect.** Some take effect only if your parent can't decide for themselves. Others start right away.

When life changes

- [ ] **After a remarriage, divorce, or death, ask whether beneficiaries and the plan were updated.** In blended families especially, an old form can leave one side out entirely.

Bring to your first meeting

What to bring	Have it?
Which role(s) you're named to, if any	
Who the backup is for each role	
Where your parents' documents are kept	
Their attorney's and planner's contact info	

Want a second set of eyes? Schedule a complimentary meeting by phone, video-conference, or in our office. Call (866) 626-3990 or book a no-obligation discovery call at www.todaysretirees.com.

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